

### A. Older adults are contributing to local economy.

- If we removed age 55+ employees from York County's workforce mix, 13,421 jobs would be vacant.
- Almost \$1 billion dollars (\$939,045,895) would be removed from the economy without the 55+ employed population. Retail, healthcare, and restaurants would be the most effected industries.
- In 2015, 1/6 of every dollar expenditure in the York-Hanover economy was made by people age 65+; based on expected population growth and holding senior spending patterns, this will increase to 1/4 of every dollar expenditure in 2040.

*(Source: Census Quarterly Workforce Indicators for employment data, wage data, and payroll data for 1Q 2000, 2005, 2010, 2015; Woods and Poole, Inc. for population estimates and projections (by age total) from 2000-2040; Atlanta Regional Commission on Aging Research and Analytics; York County Economic Alliance)*

### B. Older adults are the lifeblood of civic engagement.

- In 2015, 884 of York County's 60,057 people age 65+, volunteered through York County Area Agency on Aging or York County Senior Centers, totaling 56,052 volunteer hours.
- This means 1.5% of York Countians age 65+ contributed \$1,320,585 worth of services. This is only one of many examples of the volunteer contributions by York Countians age 65+. *(Source: IndependentSector.org value of volunteer time rate of \$23.56)*
- At the national level, 24% of people age 65+ volunteer for a charity and 133 is the average number of hours volunteered by people age 65+.
- Although retirees in America account for less than 1/3 (31%) of the adult U.S. population (age 25+), they contribute nearly half (45%) of total volunteer hours.
- Retirees in America are projected to volunteer 58 billion hours over the next two decades. That equals almost \$1.4 trillion worth of services nationwide. *(Source: IndependentSector.org value of volunteer time rate of \$23.56)*
- 19.9 million Baby Boomers gave 2.8 billion hours of service in 2014.
- Voters age 50+ represent the largest and most consistent voting bloc.
- 83% of people 60+ follow local news compared to 57% of people age 18-29 years old.
- 8 in 10 over age 45 want to remain in the same community as they age.

*(Sources: York County Area Agency on Aging; Merrill Lynch Study, conducted in partnership with AgeWave in July 2015, on Giving in Retirement Reveals \$8 Trillion Longevity Bonus; AARP's Livable Communities Collaborative Annual Conference, October 2016)*

### C. Older adults are major financial drivers behind local arts, cultural and social nonprofits organizations.

- Nationally, 80% people 65+ give money/goods to charities, nonprofits, or causes and \$1,672 is the average amount given to charities by people age 65+.
- Although retirees account for less than 1/3 (31%) of the adult U.S. population (age 25+), they contribute 42% of money given to charity.
- Retirees charitable financial giving is projected to swell to an estimated \$6.6 trillion over the next two decades.

*(Source: Merrill Lynch Study, conducted in partnership with AgeWave in July 2015, on Giving in Retirement Reveals \$8 Trillion Longevity Bonus)*